



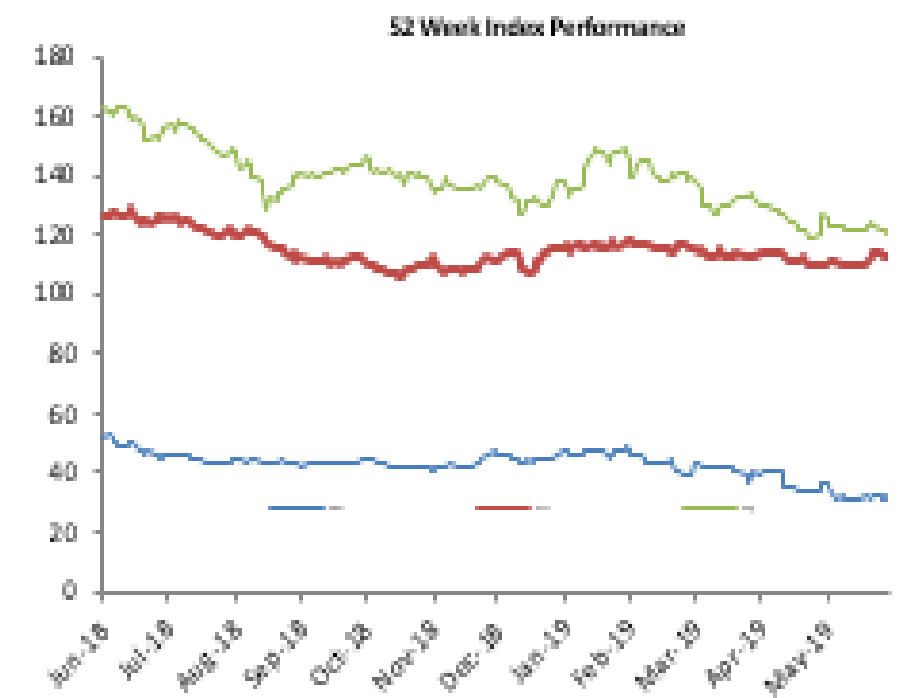
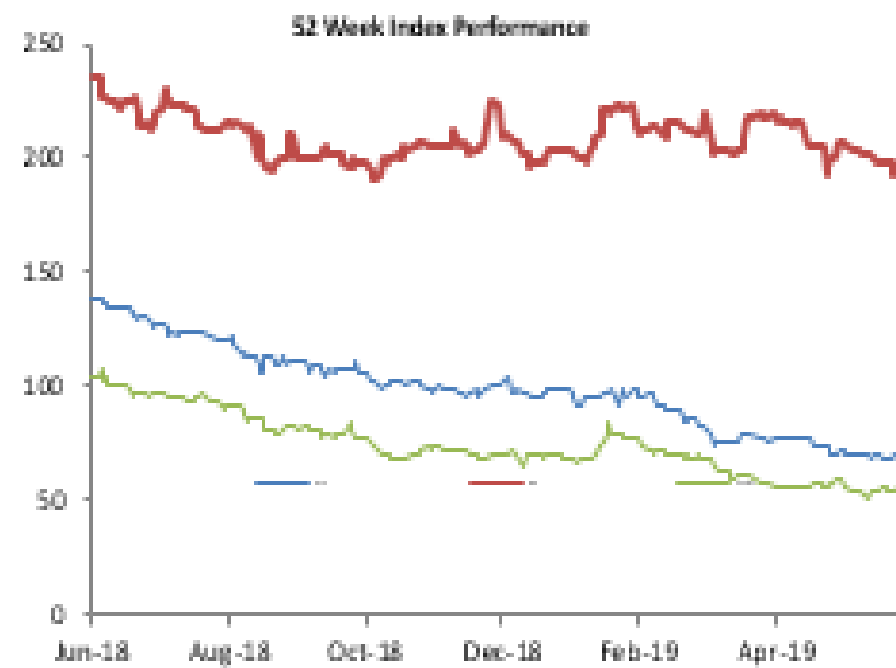
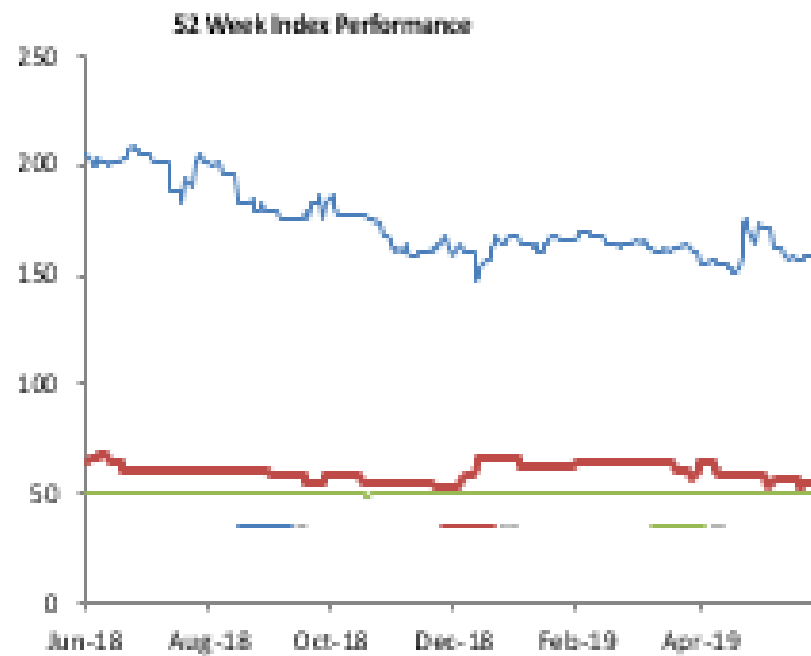
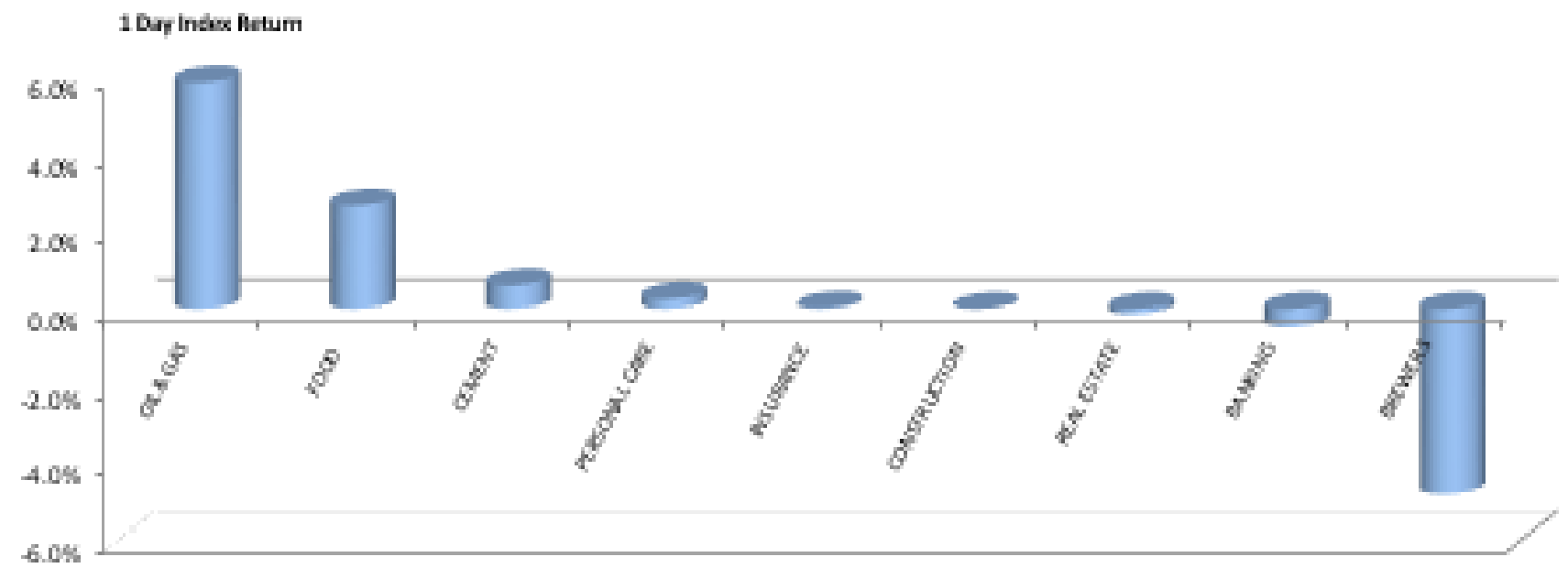
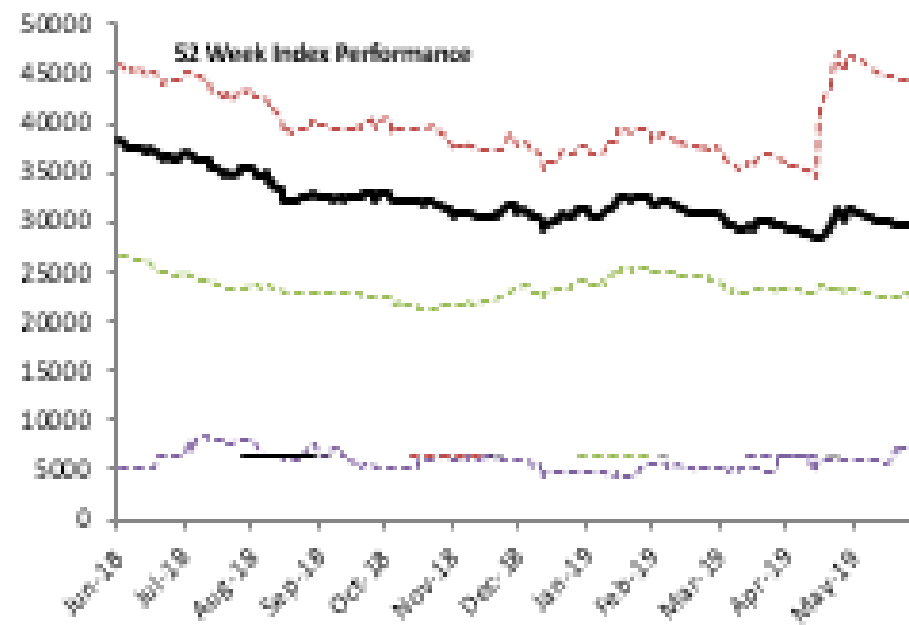
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,749.35	0.47%	-0.05%	-4.16%	-5.35%	-21.16%
Market Cap (N billions)	13,109.69	0.47%	-0.05%	12.32%	11.85%	-4.09%
Volume Traded (millions)	300.85	-23.44%	1,651.99	25,161.48	45,729.14	80,139.28
Value Traded (N millions)	5,032.60	53.97%	26,011.55	322,392.14	531,059.90	939,003.42
NGN/USD	360.88	0.04%	0.05%	0.06%	-0.86%	-0.12%
NSEASI (\$)	82.44	0.44%	-0.11%	-4.22%	-4.54%	-21.07%
Market Cap (\$ millions)	36,326.99	0.44%	-0.11%	12.25%	12.81%	-3.98%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.45%	-2.64%	-12.83%	-13.25%	-12.53%	-12.17%	-25.32%	1.28%	-4.57%
BREWERS	-4.77%	1.72%	-16.66%	-31.22%	-16.43%	-33.23%	-48.74%	1.85%	-7.31%
CEMENT	0.62%	1.85%	-3.14%	-1.85%	-3.50%	-2.83%	-20.97%	1.80%	-8.31%
PERSONAL CARE	0.27%	4.12%	-19.25%	-19.58%	-18.93%	-21.29%	-45.98%	2.01%	-6.41%
CONSTRUCTION	0.00%	0.00%	-14.96%	2.18%	-14.96%	2.18%	-14.96%	1.69%	-10.26%
FOOD	2.68%	-0.75%	-6.45%	-11.87%	-9.99%	-6.26%	-13.38%	1.66%	-6.86%
INSURANCE	0.03%	-0.06%	-1.95%	0.88%	-1.65%	-0.17%	-10.50%	0.87%	-2.55%
OIL& GAS	5.86%	7.08%	-15.37%	-29.53%	-24.79%	-28.39%	-36.16%	2.28%	-13.06%
REAL ESTATE	-0.14%	-0.03%	-0.45%	-0.67%	-0.45%	-1.15%	-1.42%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.31%	-0.29%	18.90%	15.00%	17.67%	16.25%	-2.34%	1.64%	-3.76%
Mid Cap (Mid 30%)	-0.10%	-0.01%	-6.53%	-3.62%	-6.21%	-4.86%	-15.52%	0.72%	-1.98%
Small Cap (Bottom 60%)	6.46%	7.21%	49.59%	25.05%	50.09%	24.10%	37.28%	5.23%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	193,817.41	6.70	0.75%	-2.90%	4.69%	-4.29%	-34.95%	3.88%	-1.47%	7.15	5.60	7.15	5.30	10.50	5.30
FBN Holdings	31-Dec	238,703.70	6.65	-2.21%	-4.32%	-17.39%	-18.90%	-37.85%	-18.90%	-16.35%	8.00	6.65	8.45	6.65	10.60	6.65
FCMB	31-Dec	32,080.39	1.62	1.25%	-1.82%	-16.49%	-14.29%	-29.26%	-12.90%	-14.29%	1.96	1.55	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	906,480.32	30.80	0.49%	-1.44%	-14.44%	-10.47%	-23.10%	-14.56%	-10.60%	36.00	30.40	38.95	30.40	41.50	30.40
StanbicBTC HOLDCO	31-Dec	395,000.00	39.50	-1.25%	-4.82%	-14.13%	-21.94%	-21.00%	-14.13%	-17.62%	47.00	39.50	48.50	39.50	53.25	39.50
United Bank For Africa	31-Dec	202,835.53	6.15	0.00%	-3.91%	-20.65%	-23.13%	-41.71%	-20.13%	-20.13%	7.70	5.65	8.20	5.65	10.50	5.65
Union Bank	31-Dec	118,550.65	7.00	1.45%	1.45%	-1.41%	25.00%	13.82%	5.26%	25.00%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	25,667.44	0.65	-1.52%	0.00%	-10.96%	16.07%	-7.14%	-15.58%	3.17%	0.77	0.59	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	623,220.40	19.85	-0.75%	-0.75%	-9.77%	-14.81%	-20.28%	-8.94%	-13.88%	21.90	18.80	26.00	18.80	26.00	18.80
Ecobank	31-Dec	165,908.12	10.40	-1.42%	-7.14%	-20.31%	-25.71%	-48.00%	-21.21%	-25.71%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	49,257.15	1.70	0.00%	-5.56%	-26.09%	-16.67%	-25.44%	-17.48%	-16.26%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	63,338.92	2.20	-6.38%	-9.09%	-7.95%	20.88%	58.27%	-8.33%	15.79%	2.74	2.07	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	71,755.57	47.65	0.21%	4.15%	-23.70%	-33.82%	-50.90%	-23.70%	-33.82%	62.45	45.75	72.00	45.75	99.05	45.75
Nigerian Breweries	31-Dec	455,923.30	57.50	-7.26%	0.00%	-14.18%	-30.30%	-48.20%	-13.86%	-32.75%	66.05	56.90	83.20	56.90	114.20	56.90
International Breweries	31-Mar	59,704.23	18.30	9.58%	9.58%	-29.62%	-40.00%	-55.37%	-29.62%	-40.00%	26.00	16.70	31.50	16.70	42.35	16.70
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,152,493.87	185.00	0.54%	1.65%	-2.63%	-1.44%	-17.78%	-3.14%	-2.48%	205.00	176.00	205.00	170.00	236.00	170.00
C.C.N.N.	31-Dec	16,588.15	13.20	10.00%	-2.22%	-34.00%	-32.48%	-43.83%	-33.67%	-31.96%	17.95	12.00	26.90	12.00	31.35	12.00
Lafarge	31-Dec	66,316.88	12.10	2.11%	15.24%	-6.56%	-3.20%	-71.19%	-0.82%	-2.81%	12.20	9.55	13.40	9.55	40.95	9.55
Julius Berger	31-Dec	27,588.00	20.90	0.00%	0.00%	-24.00%	3.98%	-24.00%	-24.00%	3.98%	27.50	19.50	28.40	19.50	30.00	19.50
UACN Property DevCo	31-Dec	2,062.50	1.50	-3.23%	-0.66%	-9.64%	-13.79%	-25.37%	-9.64%	-21.47%	1.68	1.50	1.95	1.50	1.95	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	28,190.39	7.10	0.00%	1.43%	-29.00%	-35.45%	-64.23%	-27.55%	-41.32%	9.80	7.00	13.45	7.00	20.70	7.00
Unilever	31-Dec	121,254.64	32.05	0.16%	3.39%	-17.82%	-13.38%	-38.66%	-17.82%	-13.38%	39.00	28.60	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	12,197.94	10.20	2.00%	20.00%	-5.56%	-29.66%	-46.32%	-5.56%	-29.66%	10.25	7.65	14.50	7.65	19.00	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	19,345.48	10.30	0.49%	-5.07%	-8.04%	3.00%	-20.77%	3.00%	3.00%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	87,500.00	17.50	0.00%	2.94%	59.09%	153.62%	75.00%	71.57%	155.47%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	136,200.00	11.35	0.00%	-8.84%	-20.07%	-26.06%	-40.26%	-20.07%	-25.57%	15.00	10.60	15.50	10.60	19.50	10.60
Flour Mills	31-Mar	36,739.32	14.00	0.00%	0.00%	-22.22%	-33.65%	-56.52%	-22.22%	-39.39%	18.00	13.35	22.20	13.35	32.80	13.35
Nestle	31-Dec	1,109,718.75	1,400.00	3.70%	0.00%	-6.54%	-13.43%	-6.74%	-11.39%	-5.72%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,009.50	1.01	-1.94%	-3.81%	-15.83%	-24.06%	-58.09%	-15.83%	-21.09%	1.20	1.01	1.40	1.01	2.29	1.00
UACN	31-Dec	12,005.40	6.25	0.81%	4.17%	-19.87%	-42.13%	-55.36%	-21.88%	-35.90%	7.70	6.00	9.60	6.00	14.00	6.00
OIL& GAS																
Forte Oil	31-Dec	35,687.98	27.40	-9.87%	-12.18%	-1.08%	-20.23%	-19.53%	-1.08%	-4.53%	35.30	24.30	35.30	24.30	35.30	17.30
Conoil Plc	31-Dec	15,024.06	21.65	0.00%	0.00%	-5.87%	-6.28%	-27.83%	-5.87%	-6.88%	23.00	20.10	23.25	20.10	30.00	20.10
Mobil Oil	31-Dec	61,301.19	170.00	0.00%	3.34%	0.00%	-8.01%	-6.08%	-4.49%	-8.36%	186.00	163.50	188.00	163.50	199.90	150.00
Oando	31-Dec	47,536.74	3.95	-1.25%	-1.25%	-30.70%	-20.20%	-39.23%	-30.09%	-21.00%	5.30	3.70	7.25	3.70	7.25	3.70
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-39.12%	0.00%	-18.87%	20.85	20.85	25.70	20.85	34.25	20.85
Total	31-Dec	50,928.28	150.00	0.00%	0.00%	-23.47%	-23.47%	-25.19%	-23.47%	-26.11%	196.00	150.00	223.30	150.00	223.30	150.00
Eterna Oil	31-Dec	5,151.37	3.95	8.22%	8.22%	-15.96%	-21.00%	-38.38%	-25.47%	-15.96%	4.80	3.60	5.30	3.60	7.20	3.60
SEPLAT	31-Dec	293,254.47	530.00	6.00%	6.64%	-1.85%	-17.56%	-18.46%	-10.17%	-17.19%	590.00	495.00	640.00	495.00	710.00	495.00
INSURANCE																
AIICO Insurance	31-Dec	6,072.14	0.69	-1.43%	4.55%	-8.00%	4.55%	9.52%	-2.82%	9.52%	0.79	0.64	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	3.24%	31.72%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	0.00%	-0.82%	15.24%	20.52%	-0.82%	7.08%	6.70	6.00	6.80	5.30	6.80	4.90
Mansard	31-Dec	20,370.00	1.94	0.00%	0.00%	-11.82%	-3.00%	-30.71%	-11.82%	6.01%	2.20	1.79	2.20	1.79	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-9.09%	-1.96%	-9.09%	-9.09%	0.00%	0.59	0.47	0.59	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	61,050.24	64.00	-3.90%	-3.90%	-20.00%	-16.01%	-28.89%	-20.00%	-16.01%	80.00	64.00	85.00	64.00	92.00	64.00
Presco	31-Dec	52,000.00	52.00	0.00%	4.00%	-16.13%	-16.33%	-30.67%	-17.13%	-18.75%	62.75	50.00	75.00	50.00	75.50	50.00
ICT																
MTN Nigeria	31-Dec	2,625,732.18	129.00	0.39%	-0.77%	43.33%	43.33%	43.33%	43.33%	43.33%	149.00	90.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CEMENT CO. OF NORTH.NIG. PLC	13.20	10.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	10.20	20.00%	THOMAS WYATT NIG. PLC.	0.42	82.61%	C & I LEASING PLC.	5.50	208.99%	C & I LEASING PLC.	5.50	165.70%
B.O.C. GASES PLC.	4.13	9.84%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	19.05%	DANGOTE FLOUR MILLS PLC	17.50	71.57%	DANGOTE FLOUR MILLS PLC	17.50	155.47%	DANGOTE FLOUR MILLS PLC	17.50	76.64%
INTERNATIONAL BREWERIES PLC.	18.30	9.58%	CHAMPION BREW. PLC.	1.69	19.01%	MTN NIGERIA PLC	129.00	43.33%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.20	75.00%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	8.70%	LINKAGE ASSURANCE PLC	0.71	16.39%	CHAMS PLC	0.27	35.00%	MTN NIGERIA PLC	129.00	43.33%	MTN NIGERIA PLC	129.00	58.27%
ETERNA PLC.	3.95	8.22%	LAFARGE WAPCO PLC.	12.10	15.24%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	CHAMS PLC	0.27	35.00%	CONTINENTAL REINSURANCE PLC	1.91	43.33%
ASSOCIATED BUS COMPANY PLC	0.29	7.41%	THOMAS WYATT NIG. PLC.	0.42	13.51%	LINKAGE ASSURANCE PLC	0.71	29.09%	RED STAR EXPRESS PLC	5.50	30.95%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	31.72%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	530.00	6.00%	LAW UNION AND ROCK INS. PLC.	0.52	13.04%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	25.00%	UNION BANK NIG.PLC.	7.00	25.00%	THOMAS WYATT NIG. PLC.	0.42	25.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.24	4.35%	MUTUAL BENEFITS ASSURANCE PLC.	0.22	10.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	20.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	25.00%	VITAFOAM NIG PLC.	3.80	23.53%
NESTLE NIGERIA PLC.	1,400.00	3.70%	B.O.C. GASES PLC.	4.13	9.84%	CHAMPION BREW. PLC.	1.69	16.55%	THE INITIATES PLC	0.80	19.40%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	20.63%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.43	2.38%	INTERNATIONAL BREWERIES PLC.	18.30	9.58%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	STERLING BANK PLC.	2.20	15.79%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.52%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FBNH	6.65	-2.21%	FIDELITY BANK PLC	1.70	-5.56%	ETERNA PLC.	3.95	-25.47%	GUINNESS NIG PLC	47.65	-33.82%	INTERNATIONAL BREWERIES PLC.	18.30	-55.37%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.50	-3.23%	ECOBANK TRANSNATIONAL INCORPORATED	10.40	-7.14%	CAP PLC	27.50	-26.47%	U A C N PLC.	6.25	-35.90%	FLOUR MILLS NIG. PLC.	14.00	-56.52%
NPF MICROFINANCE BANK PLC	1.16	-3.33%	UNITY BANK PLC	0.65	-8.45%	P Z CUSSONS NIGERIA PLC.	7.10	-27.55%	UNITY BANK PLC	0.65	-39.25%	HONEYWELL FLOUR MILL PLC	1.01	-58.09%
CUTIX PLC.	1.40	-3.45%	DANGOTE SUGAR REFINERY PLC	11.35	-8.84%	INTERNATIONAL BREWERIES PLC.	18.30	-29.62%	FLOUR MILLS NIG. PLC.	14.00	-39.39%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
OKOMU OIL PALM PLC.	64.00	-3.90%	STERLING BANK PLC.	2.20	-9.09%	OANDO PLC	3.95	-30.09%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	IKEJA HOTEL PLC	1.30	-58.47%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.09	-4.39%	BETA GLASS CO PLC.	66.35	-9.97%	IKEJA HOTEL PLC	1.30	-30.85%	INTERNATIONAL BREWERIES PLC.	18.30	-40.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
STERLING BANK PLC.	2.20	-6.38%	NPF MICROFINANCE BANK PLC	1.16	-10.77%	C & I LEASING PLC.	5.50	-31.16%	P Z CUSSONS NIGERIA PLC.	7.10	-41.32%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
NIGERIAN BREW. PLC.	57.50	-7.26%	FORTE OIL PLC.	27.40	-12.18%	CEMENT CO. OF NORTH.NIG. PLC	13.20	-33.67%	ACADEMY PRESS PLC.	0.27	-46.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
BERGER PAINTS PLC	6.45	-9.79%	N.E.M INSURANCE CO (NIG) PLC.	2.30	-13.21%	ASSOCIATED BUS COMPANY PLC	0.29	-45.28%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	P Z CUSSONS NIGERIA PLC.	7.10	-64.23%
FORTE OIL PLC.	27.40	-9.87%	CHAMS PLC	0.27	-20.59%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	12.10	-71.19%

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